

**NATURAL GAS SUBMARINE INTERCONNECTOR GREECE-ITALY-IGI POSEIDON S.A.**  
**S.A. REG. No.6621701AT/B/08/297 - GENERAL ELECTRONIC COMMERCIAL REGISTRY 8272601000**

**REGISTERED ADDRESS: 92 Marinou Antipa Str., Athens, Greece.**  
**Financial Data and Information from 01 January 2014 to 31 December 2015**

**(published according to article 135 of law 2190/20, for companies preparing annual financial statements, consolidated or not in accordance with the IFRS )**

The financial statements listed below aim to provide a general awareness about the financial results of NATURAL GAS SUBMARINE INTERCONNECTOR GREECE-ITALY-IGI POSEIDON S.A. Consequently, it is recommended to the reader, before any investment decision or transaction performed with the Company, to visit the website of the company (www.poseidon.com) where the annual financial statements are available along with the certified auditor's opinion.

<b>COMPANY'S DATA</b>		<b>Board of Directors composition:</b>	
Supervising authority:	Ministry of Development-GEM	Kitsakos Theodoros	Chairman
Company's web address:	<a href="http://www.igi-poseidon.com">www.igi-poseidon.com</a>	Ruggeri Elio	Chief Executive Officer
Date of approval of the financial statements by the Board of Directors:	February 1th, 2016	Massimo Arculeo	Director
Certified Chartered auditor:	Nikitos Dionisios (S.O.E.L. - Rer.Num. 14111)	Pierre Vergerio	Director
Auditing company:	International Certified and Registered Auditors AE (S.O.E.L. Reg. num. 111)	Palaogiannis Spiros	Director
Auditor's opinion:	Unqualified	Poti Roberto	Director
		Karagiannakos Kostantinos	Director
		Fantridaki Maria	Director

STATEMENT OF FINANCIAL POSITION					CASH FLOW STATEMENT				
€ums in					€ums in				
ASSETS	COMPANY		GROUP		1/1 - 31/12/2015	1/1 - 31/12/2014	1/1 - 31/12/2015	1/1 - 31/12/2014	
	31/12/2015	31/12/2014	31/12/2015	31/12/2014					
Tangible assets	10.874.085	16.096.099	10.874.085	16.096.099					
Other non current assets	8.450.002	3.200.002	8.109.981	2.966.817					
Other current assets	4.232.527	3.924.194	4.232.527	3.924.194					
<b>TOTAL ASSETS</b>	<b>23.556.614</b>	<b>23.220.295</b>	<b>23.216.592</b>	<b>22.987.109</b>					
<b>NET EQUITY &amp; LIABILITIES</b>					<b>Operating Activities</b>				
Share capital	33.150.000	26.400.000	33.150.000	26.400.000					
Other Shareholder's Equity Items	(10.886.629)	(9.777.398)	(11.226.651)	(10.010.583)	(1.109.231)	(1.197.184)	(1.216.067)	(1.243.291)	
Total Equity (a)	<b>22.263.371</b>	<b>16.622.602</b>	<b>21.923.349</b>	<b>16.389.417</b>					
Other long term liabilities	800.000	6.000.000	800.000	6.000.000					
Other short term liabilities	493.243	597.693	493.243	597.693					
Total liabilities (b)	<b>1.293.243</b>	<b>6.597.693</b>	<b>1.293.243</b>	<b>6.597.693</b>					
<b>Total Equity and Liabilities (a)+(b)</b>	<b>23.556.614</b>	<b>23.220.295</b>	<b>23.216.592</b>	<b>22.987.109</b>					
<b>STATEMENT OF CHANGES IN EQUITY (sums in €)</b>					<b>Financing Activities</b>				
					Proceeds from grants				
					Proceeds from share capital increase				
					Share issuance cost paid				
					<b>Total cash flows from financial activities (c)</b>				
					<b>Increase/(decrease) in cash and cash equivalents (a)+(b)-(c)</b>				
					<b>Cash and cash equivalents at the beginning of the year</b>				
					<b>Cash and cash equivalents at the end of the year</b>				

STATEMENT OF CHANGES IN EQUITY (sums in €)					ADDITIONAL DATA AND INFORMATION				
	COMPANY		GROUP		1/1 - 31/12/2015	1/1 - 31/12/2014	1/1 - 31/12/2015	1/1 - 31/12/2014	
	31/12/2015	31/12/2014	31/12/2015	31/12/2014					
Equity balance at the beginning of the year (01.01.2015 and 01.01.2014 respectively)	16.622.602	17.819.786	16.389.417	17.632.707					
Total comprehensive income, after taxes	(1.109.231)	(1.197.184)	(1.216.067)	(1.243.291)					
Capital increase	6.750.000	0	6.750.000	0					
Share issuance cost	0	0	0	0					
Equity balance at the end of the year (31.12.2015 and 31.12.2014 respectively)	<b>22.263.371</b>	<b>16.622.602</b>	<b>21.923.349</b>	<b>16.389.417</b>					
					1. The fiscal years that are unaudited by the tax authorities are the years 2010 and 2015.				
					2. The company does not employ staff				
					3. There are neither cases under dispute, litigation or arbitration nor any court decisions that are likely to have significant impact on the Company's financial statements, consequently no provisions have been made.				
					4. The Company's financial statements are included using the equity method in the Consolidated Financial Statements : 1. of the company DEPA SA (Greece) which participates in the share capital of the Company on 31/12/2015 50%, which are included using the equity method in the consolidated financial statements of the listed company on the A.S.E. HELLENIC PETROLEUM S.A (Greece) 2. of EDISON INTERNATIONAL HOLDING NV (Netherlands) which participates in the share capital of the Company on 31/12/2015 50%.				
					5. Income and expenses, cumulatively from the beginning of the accounting year and payables and receivables of the company at the end of the current financial year which have arisen from transactions with related parties according to the IAS 24 are as follows:				
					a) Expenses				
					b) Payables				
					c) BoD fees				
					6. The consolidated financial statements include the company "ICGB AD" which was established by IGI Poseidon SA and Bulgarian Energy Holding EAD at January 5th 2011 in Sofia, Bulgaria. The financial statements of ICGB AD are included using the equity method in the Consolidated Financial statements of IGI POSEIDON SA				

STATEMENT OF COMPREHENSIVE INCOME					ADDITIONAL DATA AND INFORMATION				
€ums in	COMPANY		GROUP		1/1 - 31/12/2015	1/1 - 31/12/2014	1/1 - 31/12/2015	1/1 - 31/12/2014	
	1/1 - 31/12/2015	1/1 - 31/12/2014	1/1 - 31/12/2015	1/1 - 31/12/2014					
Turnover	0	0	0	0					
Gross profit/(loss)	0	0	0	0					
Profit/(loss) before taxes, financing and investing activities	(1.111.582)	(1.157.790)	(1.111.582)	(1.157.790)					
<b>Profit/(loss) before taxes</b>	<b>(1.109.231)</b>	<b>(1.197.184)</b>	<b>(1.216.067)</b>	<b>(1.243.291)</b>					
<b>Profit/(loss) after taxes (a)</b>	<b>(1.109.231)</b>	<b>(1.197.184)</b>	<b>(1.216.067)</b>	<b>(1.243.291)</b>					
<b>Other Comprehensive Income after taxes (b)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>					
<b>Total Comprehensive Income (a) + (b)</b>	<b>(1.109.231)</b>	<b>(1.197.184)</b>	<b>(1.216.067)</b>	<b>(1.243.291)</b>					
Earnings per share - basic (after taxes) in	(0,0367)	(0,0453)	(0,0403)	(0,0471)					
Profit/(loss) before interest,taxes, depreciation and amortization	(1.111.582)	(1.157.664)	(1.111.582)	(1.157.664)					
Proposed dividend per issued share (in	0,0000	0,0000	0,0000	0,0000					
					2015				
					2014				
					473.135				
					233.160				
					228.347				
					481.636				
					490.820				
					233.528				

Athens, February 1th, 2016

Chairman	Chief Executive Officer	Accounting Advisor
Kitsakos Theodoros	Elio Ruggeri	Agisilaos Panagakos
ID Nr. AK 211989	Pass. Nr. E 884305/05	ID Nr. AM 030606