

NATURAL GAS SUBMARINE INTERCONNECTOR GREECE-ITALY-IGI POSEIDON S.A.
S.A. REG. No.66217/01AT/B/08/297 - GENERAL ELECTRONIC COMMERCIAL REGISTRY 8272601000

REGISTERED ADDRESS: 92 Marinou Antipa Str., Athens, Greece.

Financial Data and Information from 01 January 2017 to 31 December 2017

(published according to article 135 of law 2190/20, for companies preparing annual financial statements, consolidated or not in accordance with the IFRS)

The financial statements listed below aim to provide a general awareness about the financial results of NATURAL GAS SUBMARINE INTERCONNECTOR GREECE-ITALY-IGI POSEIDON S.A. Consequently, it is recommended to the reader, before any investment decision or transaction performed with the Company, to visit the website of the company (www.igi-poseidon.com) where the annual financial statements are available along with the certified auditor's opinion.

<p>COMPANY'S DATA</p> <p>Supervising authority: Ministry of Development-GEMI Company's web address: www.igi-poseidon.com</p> <p>Date of approval of the financial statements by the Board of Directors: February 9th, 2018 Certified Chartered auditor: Charisis Vasiliou (S.O.E.L. Rer.Num. 15141) Auditing company: ACTION AUDITING S.A.(S.O.E.L. Reg. num. 164) Auditor's opinion: Unqualified</p>	<p>Board of Directors composition:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 60%;">Dimitrios-Evangelos Tzortzis</td> <td style="width: 40%;">Chairman</td> </tr> <tr> <td>Pierre Vergerio</td> <td>Chief Executive Officer</td> </tr> <tr> <td>Massimo Arculeo</td> <td>Director</td> </tr> <tr> <td>Matteo Restelli</td> <td>Director</td> </tr> <tr> <td>Velissarios Dotsis</td> <td>Director</td> </tr> <tr> <td>Roberto Potu</td> <td>Director</td> </tr> <tr> <td>Kostantinos Karagiannakos</td> <td>Director</td> </tr> <tr> <td>Maria Fantridaki</td> <td>Director</td> </tr> </table>	Dimitrios-Evangelos Tzortzis	Chairman	Pierre Vergerio	Chief Executive Officer	Massimo Arculeo	Director	Matteo Restelli	Director	Velissarios Dotsis	Director	Roberto Potu	Director	Kostantinos Karagiannakos	Director	Maria Fantridaki	Director
Dimitrios-Evangelos Tzortzis	Chairman																
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Maria Fantridaki	Director																

STATEMENT OF FINANCIAL POSITION					CASH FLOW STATEMENT				
€ums in					€ums in				
	COMPANY		GROUP			COMPANY		GROUP	
	31/12/2017	31/12/2016	31/12/2017	31/12/2016		1/1 - 31/12/2017	1/1 - 31/12/2016	1/1 - 31/12/2017	1/1 - 31/12/2016
ASSETS					Operating Activities				
Tangible assets	13.767.199	11.436.904	13.767.199	11.436.904	Profit/(loss) before taxes	(1.982.818)	(1.139.795)	(2.255.941)	(1.279.275)
Intangible assets	150.800	102.900	150.800	102.900	Plus/less adjustments for:	0	0	0	0
Other non current assets	8.450.002	8.450.002	7.697.377	7.970.500	Depreciation	2.100	2.100	2.100	2.100
Other current assets	11.077.079	2.572.004	11.077.079	2.572.004	Profit (loss) from participation in associated companies	0	0	273.123	139.481
TOTAL ASSETS	33.445.080	22.561.810	32.692.455	22.082.308	Finance Cost	3.853	21.749	3.853	21.749
					Plus/less adjustments for changes in working capital or related to operating activities:	0	0	0	0
NET EQUITY & LIABILITIES					Decrease/(increase) in receivables	844.789	268.058	844.789	268.058
Share capital	43.650.000	33.400.000	43.650.000	33.400.000	(Decrease)/increase in liabilities (except for banks)	2.616.087	(105.009)	2.616.087	(105.009)
Other Shareholder's Equity Items	(14.009.242)	(12.026.424)	(14.761.867)	(12.505.926)	Less :	0	0	0	0
Total Equity (a)	29.640.758	21.373.576	28.888.133	20.894.074	Interest paid	(3.855)	(21.749)	(3.855)	(21.749)
					Tax paid	0	0	0	0
Other long term liabilities	800.000	800.000	800.000	800.000	Total inflows / (outflows) from operating activities (a)	1.480.157	(974.646)	1.480.157	(974.646)
Other short term liabilities	3.004.322	388.234	3.004.322	388.234	Investing Activities				
Total liabilities (b)	3.804.322	1.188.234	3.804.322	1.188.234	Acquisitions of subsidiaries, associates and other investments	0	0	0	0
Total Equity and Liabilities (a)+(b)	33.445.080	22.561.810	32.692.454	22.082.308	Purchase of tangible and intangible fixed assets	(2.380.295)	(667.820)	(2.380.295)	(667.820)
					Interest Received	1	0	1	0
					Total inflows / (outflows) from investing activities (b)	(2.380.293)	(667.820)	(2.380.293)	(667.820)

STATEMENT OF CHANGES IN EQUITY (sums in €ums in)				
	COMPANY		GROUP	
	1/1 - 31/12/2017	1/1 - 31/12/2016	1/1 - 31/12/2017	1/1 - 31/12/2016
Equity balance at the beginning of the year (01.01.2016 and 01.01.2015 respectively)	21.373.576	22.263.371	20.894.074	21.923.349
Total comprehensive income, after taxes	(1.982.818)	(1.139.795)	(2.255.941)	(1.279.275)
Capital increase	10.250.000	250.000	10.250.000	250.000
Share issuance cost	0	0	0	0
Equity balance at the end of the year (31.12.2016 and 31.12.2015 respectively)	29.640.758	21.373.576	28.888.133	20.894.074

STATEMENT OF COMPREHENSIVE INCOME					ADDITIONAL DATA AND INFORMATION				
	COMPANY		GROUP						
	1/1 - 31/12/2017	1/1 - 31/12/2016	1/1 - 31/12/2017	1/1 - 31/12/2016					
Turnover	0	0	0	0	1. The company has been audited for tax purposes for years 2011 till 2016 according to Minister of Economics Decisions 1159/2011 and 1124/15 and audit for year 2017 has been finalized yet.				
Gross profit/(loss)	0	0	0	0	2. The company does not employ staff				
Profit/(loss) before taxes, financing and investing activities	(1.978.966)	(1.118.045)	(2.252.089)	(1.118.045)	3. There are neither cases under dispute, litigation or arbitration nor any court decisions that are likely to have significant impact on the Company's financial statements, consequently no provisions have been made.				
Profit/(loss) before taxes	(1.982.818)	(1.139.795)	(2.255.941)	(1.279.275)	4. The Company's financial statements are included using the equity method in the Consolidated Financial Statements : 1. of the company DEPA SA (Greece) which participates in the share capital of the Company on 31/12/2016 50%, which are included using the equity method in the consolidated financial statements of the listed company on the A.S.E. HELLENIC PETROLEUM S.A (Greece) 2. of EDISON INTERNATIONAL HOLDING NV (Netherlands) which participates in the share capital of the Company on 31/12/2016 50%.				
Profit/(loss) after taxes (a)	(1.982.818)	(1.139.795)	(2.255.941)	(1.279.275)	5. Income and expenses, cumulatively from the beginning of the accounting year and payables and receivables of the company at the end of the current financial year which have arisen from transactions with related parties according to the IAS 24 are as follows:				
Other Comprehensive Income after taxes (b)	0	0	0	0	a) Expenses	2017	2016		
Total Comprehensive Income (a) + (b)	(1.982.818)	(1.139.795)	(2.255.941)	(1.279.275)	b) Payables	1.044.369	555.925		
Earnings per share - basic (after taxes) in	(0,0544)	(0,0342)	(0,0619)	(0,0384)	c) Sales	1.018.475	291.335		
Profit/(loss) before interest,taxes, depreciation and amortization	(1.976.866)	(1.115.945)	(2.249.989)	(1.115.945)	d) Receivables	3.000	0		
Proposed dividend per issued share (in €)	0,0000	0,0000	0,0000	0,0000	e) BoD fees	342.563	221.849		

Athens, February 9th, 2018

	Chairman	Chief Executive Officer	Accounting Advisor
	Dimitrios-Evangelos Tzortzis	Pierre Vergerio	Agisilaos Panagakos
	ID Nr. AK 247506	ID. Nr. AT6410911	ID Nr. AM 030606