

NATURAL GAS SUBMARINE INTERCONNECTOR GREECE-ITALY-IGI POSEIDON S.A.
S.A. REG. No.66217/01AT/B/08/297 - GENERAL ELECTRONIC COMMERCIAL REGISTRY 8272601000
REGISTERED ADDRESS: 92 Marinou Antipa Str., Athens, Greece.
Financial Data and Information from 01 January 2016 to 31 December 2016

(published according to article 135 of law 2190/20, for companies preparing annual financial statements, consolidated or not in accordance with the IFRS)

The financial statements listed below aim to provide a general awareness about the financial results of NATURAL GAS SUBMARINE INTERCONNECTOR GREECE-ITALY-IGI POSEIDON S.A. Consequently, it is recommended to the reader, before any investment decision or transaction performed with the Company, to visit the website of the company (www.igi-
poseidon.com) where the annual financial statements are available along with the certified auditor's opinion.

<p>COMPANY'S DATA</p> <p>Supervising authority: Ministry of Development-GEMl Company's web address: www.igi-poseidon.com</p> <p>Date of approval of the financial statements by the Board of Directors: February 7th, 2017 Certified Chartered auditor: Koutras Grigoris (S.O.E.L. Rer.Num. 13601) Auditing company: International Certified and Registered Auditors AE (S.O.E.L. Reg. num. 111) Auditor's opinion: Unqualified</p>	<p>Board of Directors composition:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 60%;">Kitsakos Theodoros</td> <td style="width: 40%;">Chairman</td> </tr> <tr> <td>Ruggeri Elio</td> <td>Chief Executive Officer</td> </tr> <tr> <td>Massimo Arculeo</td> <td>Director</td> </tr> <tr> <td>Pierre Vergerio</td> <td>Director</td> </tr> <tr> <td>Poti Roberto</td> <td>Director</td> </tr> <tr> <td>Spanoudis George</td> <td>Director</td> </tr> <tr> <td>Karagiannakos Kostantinos</td> <td>Director</td> </tr> <tr> <td>Fantridaki Maria</td> <td>Director</td> </tr> </table>	Kitsakos Theodoros	Chairman	Ruggeri Elio	Chief Executive Officer	Massimo Arculeo	Director	Pierre Vergerio	Director	Poti Roberto	Director	Spanoudis George	Director	Karagiannakos Kostantinos	Director	Fantridaki Maria	Director
Kitsakos Theodoros	Chairman																
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STATEMENT OF FINANCIAL POSITION					CASH FLOW STATEMENT				
€ums in					€ums in				
	COMPANY		GROUP			COMPANY		GROUP	
	31/12/2016	31/12/2015	31/12/2016	31/12/2015		1/1 - 31/12/2016	1/1 - 31/12/2015	1/1 - 31/12/2016	1/1 - 31/12/2015
ASSETS					Operating Activities				
Tangible assets	11.436.904	10.874.085	11.436.904	10.874.085	Profit/(loss) before taxes	(1.139.795)	(1.109.231)	(1.279.275)	(1.216.067)
Intangible assets	102.900	0	102.900	0	<i>Plus/less adjustments for:</i>				
Other non current assets	8.450.002	8.450.002	7.970.500	8.109.981	Depreciation	2.100		2.100	
Other current assets	2.572.004	4.232.527	2.572.004	4.232.527	Profit (loss) from participation in associated companies			139.481	106.836
TOTAL ASSETS	22.561.810	23.556.614	22.082.308	23.216.592	Finance Cost	21.749	5.149	21.749	5.149
					<i>Plus/less adjustments for changes in working capital or related to operating activities:</i>				
NET EQUITY & LIABILITIES					Decrease/(increase) in receivables	268.058	(118.072)	268.058	(118.072)
Share capital	33.400.000	33.150.000	33.400.000	33.150.000	(Decrease)/increase in liabilities (except for banks)	(105.009)	(104.449)	(105.009)	(104.449)
Other Shareholder's Equity Items	(12.026.424)	(10.886.629)	(12.505.926)	(11.226.651)	Less :				
Total Equity (a)	21.373.576	22.263.371	20.894.074	21.923.349	Interest paid	(21.749)	(5.149)	(21.749)	(5.149)
					Tax paid				
Other long term liabilities	800.000	800.000	800.000	800.000	Total inflows / (outflows) from operating activities (a)	(974.646)	(1.331.753)	(974.646)	(1.331.753)
Other short term liabilities	388.234	493.243	388.234	493.243	Investing Activities				
Total liabilities (b)	1.188.234	1.293.243	1.188.234	1.293.243	Acquisitions of subsidiaries, associates and other investments	(667.820)	(5.250.000)	(667.820)	(5.250.000)
Total Equity and Liabilities (a)+(b)	22.561.810	23.556.614	22.082.308	23.216.592	Purchase of tangible and intangible fixed assets	(667.820)	(436.961)	(667.820)	(436.961)
					Interest Received				
					Total inflows / (outflows) from investing activities (b)	(667.820)	(5.686.961)	(667.820)	(5.686.961)
					Financing Activities				
					Proceeds from grants		458.975		458.975
					Proceeds from share capital increase	250.000	6.750.000	250.000	6.750.000
					Share issuance cost paid		0		0
					Total cash flows from financial activities (c)	250.000	7.208.975	250.000	7.208.975
					Increase/(decrease) in cash and cash equivalents (a)+(b)+(c)	(1.392.465)	190.261	(1.392.465)	190.261
					Cash and cash equivalents at the beginning of the year	2.763.769	2.573.508	2.763.769	2.573.508
					Cash and cash equivalents at the end of the year	1.371.304	2.763.769	1.371.304	2.763.769

STATEMENT OF CHANGES IN EQUITY (sums in				
	COMPANY		GROUP	
	31/12/2016	31/12/2015	31/12/2016	31/12/2015
Equity balance at the beginning of the year (01.01.2016 and 01.01.2015 respectively)	22.263.371	16.622.602	21.923.349	16.389.417
Total comprehensive income, after taxes	(1.139.795)	(1.109.231)	(1.279.275)	(1.216.067)
Capital increase	250.000	6.750.000	250.000	6.750.000
Share issuance cost		0		0
Equity balance at the end of the year (31.12.2016 and 31.12.2015 respectively)	21.373.576	22.263.371	20.894.074	21.923.349

STATEMENT OF COMPREHENSIVE INCOME					ADDITIONAL DATA AND INFORMATION		
	COMPANY		GROUP			2016	2015
	1/1 - 31/12/2016	1/1 - 31/12/2015	1/1 - 31/12/2016	1/1 - 31/12/2015			
Turnover	0	0	0	0	1. The fiscal years that are unaudited by the tax authorities are the years 2010 and 2016.		
Gross profit/(loss)	0	0	0	0	2. The company does not employ staff		
Profit/(loss) before taxes, financing and investing activities	(1.118.045)	(1.104.082)	(1.118.045)	(1.104.082)	3. There are neither cases under dispute, litigation or arbitration nor any court decisions that are likely to have significant impact on the Company's financial statements, consequently no provisions have been made.		
Profit/(loss) before taxes	(1.139.795)	(1.109.231)	(1.279.275)	(1.216.067)	4. The Company's financial statements are included using the equity method in the Consolidated Financial Statements : 1. of the company DEPA SA (Greece) which participates in the share capital of the Company on 31/12/2016 50%, which are included using the equity method in the consolidated financial statements of the listed company on the A.S.E. HELLENIC PETROLEUM S.A (Greece) 2. of EDISON INTERNATIONAL HOLDING NV (Netherlands) which participates in the share capital of the Company on 31/12/2016 50%.		
Profit/(loss) after taxes (a)	(1.139.795)	(1.109.231)	(1.279.275)	(1.216.067)	5. Income and expenses, cumulatively from the beginning of the accounting year and payables and receivables of the company at the end of the current financial year which have arisen from transactions with related parties according to the IAS 24 are as follows:		
Other Comprehensive Income after taxes (b)	0	0	0	0	a) Expenses	555.925	473.135
Total Comprehensive Income (a) + (b)	(1.139.795)	(1.109.231)	(1.279.275)	(1.216.067)	b) Payables	291.335	233.160
Earnings per share - basic (after taxes) in	(0,0342)	(0,0367)	(0,0384)	(0,0403)	c) BoD fees	221.849	228.347
Profit/(loss) before interest,taxes, depreciation and amortization	(1.115.945)	(1.104.082)	(1.115.945)	(1.104.082)	6. The consolidated financial statements include the company "ICGB AD" which was established by IGI Poseidon SA and Bulgarian Energy Holding EAD at January 5th 2011 in Sofia, Bulgaria. The financial statements of ICGB AD are included using the equity method in the Consolidated Financial statements of IGI POSEIDON SA		
Proposed dividend per issued share (in	0,0000	0,0000	0,0000	0,0000			

Athens, February 7th, 2017

	Chairman	Chief Executive Officer	Accounting Advisor
	Kitsakos Theodoros	Elio Ruggeri	Agisilaos Panagakos
	ID Nr. AK 211989	Pass. Nr. E 884305/05	ID Nr. AM 030606